Sustainability at Park Place Technologies

PARK PLACE
TECHNOLOGIES

In recent years, there has been a global shift towards sustainability and responsible business practices. Park Place Technologies has embraced this movement through the formation of a dedicated Environmental, Social, and Governance (ESG) Program. This initiative isn't just a checkbox; it's a reflection of our core values and our commitment to making a positive impact on the world around us.

At Park Place Technologies, we believe we can be a successful business and do good to protect our people and the environment for future generations. We are motivated to drive change through the adoption of sustainability within our own organisation whilst working with our customers, our partners, and our supply chain, and helping them by supporting their own sustainability journey through the technology and the technology services we provide.

WHY ESG MATTERS

ESG encompasses three critical areas: environmental sustainability, social responsibility, and governance integrity. These elements are interlinked and vital to ensure the long-term success and resilience of our business. By prioritising ESG, we're not only meeting the expectations of our stakeholders but also future-proofing our operations in a rapidly changing world.

OUR ESG JOURNEY

When Park Place initiated its ESG journey, we established a dedicated team responsible for establishing our ESG objectives, which could be delivered through a solid ESG framework and program. Recognising the importance of data-driven decision-making, our initial focus was on capturing scope 1-3 baseline carbon emission data following the Greenhouse Gases (GHG) protocol standards. Now, our efforts are concentrated on enhancing the quality of our data collection and management processes while pinpointing areas where we can make the most significant impact on reducing carbon emissions across our operations.

We're proud of the milestones we've achieved thus far on our ESG journey. We've collected and submitted ESG data to multiple third-party vendors for scoring and validation, including EcoVadis for our ESG scorecard and for our GHG emissions reporting. Our commitment to social initiatives, such as neurodiverse hiring and skills training and professional development, underscores our dedication to fostering inclusivity.

Looking ahead, we're focused on setting ambitious goals and implementing strategic plans to further advance our ESG commitment. By leveraging data-driven insights and engaging with our stakeholders, we aim to continuously improve our performance and drive positive change within our organisation and beyond.

TRANSLATING OUR MISSION INTO ACTION

Park Place's ESG mission statement serves as the backbone of our corporate policy. It outlines our commitment to assessing and improving our environmental, social, and governance impacts across all of our operations.

The Park Place ESG mission is to:

1. Develop criteria to assess our company's environmental, social and governance impacts on our stakeholders.
2. Implement sustainability practices to maintain and improve our company's performance year over year against the criteria.
3. Be transparent, be fair, and align our company success with success across social and environmental impacts by and for our stakeholders.

Our mission guides us towards a future where we are an industry leader and also a force for positive change. We measure our success not only in financial terms but also by our environmental impact, our social contributions, and our governance integrity. Together, we create a sustainable, equitable, and prosperous world for all.

OUR ECOVADIS RATING

EcoVadis is the world's largest and most trusted provider of business sustainability ratings, globally recognised as the leader in ESG assessments. EcoVadis assesses the sustainability ratings of organisations based on their commitments to best practices in the following categories:

- Environmental Impacts
- Labour
- Human Rights
- Ethics
- Sustainable Procurement

We are delighted to announce that — following submission of our data, the completion of our Scopes 1, 2 & 3 emissions analysis, establishment of a Carbon Net-Neutral program and the expansion of our supply chain sustainability requirements — Park Place Technologies has been recognised by EcoVadis with a Badge of Commitment award, achieving 'Committed' status, with a score of 50.

We will continually strive to improve our scorecard against these categories and improve our overall EcoVadis rating.

COMMITTED
ecovadis
Sustainability Rating
JUN 2024

UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (UN SDG)

Park Place Technologies is committed to the United Nations Sustainable Development Goals (UN SDG), a universal call, delivered through a set of 17 objectives endorsed by world leaders in 2015, that aims to protect the planet and create a sustainable future for all by 2030.

These goals address critical global challenges, including poverty, inequality, climate change, environmental degradation, peace and justice. Park Place's commitment involves selecting the goals where we feel there is both a core values and business alignment, and where we believe we can make the most impact.

The SDG goals we have chosen to pursue are:

- Goal 8 – Decent Work & Economic Growth
- Goal 10 – Reduced Inequalities
- Goal 12 – Responsible Consumption and Production
- Goal 13 – Climate Action

Against each of the four SDG goals we have chosen to pursue, we have set ourselves three measurable and time-bound targets to attain.

GOAL 8: DECENT WORK & ECONOMIC GROWTH

TARGETS:

- By 2025, we will ensure pay throughout our business meets living wage criteria
- By 2030, we will have zero Lost Time Injuries within our business
- By 2030, 90% of our spend will be with suppliers that pay the living wage

GOAL 10: REDUCED INEQUALITIES

TARGETS:

- By 2025, we will partner with organisations to offer 10 work experience, apprentice, or intern positions to young women in IT
- By 2030, 15% of our annual spend will be with diverse suppliers
- By 2030, we will partner clients to bridge the digital divide by providing 100 children with free refurbished laptops/computers

GOAL 12: RESPONSIBLE CONSUMPTION AND PRODUCTION

TARGETS:

- By 2030, we will help increase the average lifespan of our customers' equipment by 50%
- By 2030, 50% of our revenue will come from circular business models
- By 2030, we will reduce the waste generated in our own operations by 50%

GOAL 13: CLIMATE ACTION

TARGETS:

- We will be net zero by 2040, in line with the latest climate science
- By 2030, 90% of our spend will be with suppliers who have net zero targets
- By 2030, we will support 120 disadvantaged or young people to connect with nature, as part of a nature restoration project

How Park Place Technologies can help your organisation with your sustainability journey

• • • →

PARK PLACE
SERVICES

HARDWARE MAINTENANCE

Through our hardware maintenance services for IT storage, servers and networking hardware, including post-warranty and End of Service Life (EOSL) support services, we can help you keep your hardware assets for longer, while saving 30-40% against OEM maintenance costs.

SUSTAINABILITY FACTOR – We help you become more sustainable though your IT, by extending your support services through either post-warranty support, or through a EOSL support service, enabling you to take advantage of your existing technology for longer versus a hardware refresh with all of the technology and packaging this may entail.

Furthermore, our hardware maintenance services can be delivered with our hardware monitoring service, which is underpinned with the industry's only First-Time Fix™ Guarantee. With our guarantee, you can be safe in the knowledge that in the event of a fault, we will not require multiple trips to obtain resolution for you, reducing fuel and carbon usage in unspent journey times to site.

PARK PLACE
SERVICES

PROFESSIONAL SERVICES

With our IT Asset Disposition (ITAD) services, you can be sure that your hardware will be disposed of safely and securely, with secure data erasure and the provision of compliant documentation to Waste from Electrical and Electronic Equipment standards (WEEE).

SUSTAINABILITY FACTOR – We help you become more sustainable though your IT, by disposing of your hardware safely and securely. Some of the hardware or/and parts earmarked for disposal may be purchased from you to help support our spare parts and maintenance services, ensuring that together, we do our bit for the circular economy by enabling of the re-use and recycling of parts and systems.

PARK PLACE
SERVICES

MANAGED SERVICES

Our IT infrastructure managed services are backed by a follow-the-sun support team located in Enterprise Operations Centres across the globe and powered by our own monitoring tool, Entuity Software™. A combination that enables us to tailor our services specifically to your environment—making your team as productive as possible. We offer a range of support levels from NOC services, to remediation (fix and patch), to full management.

SUSTAINABILITY FACTOR – Our services can be delivered through automation, ensuring that you benefit from reduced e-waste. Knowing which technology assets you have, and where they are located in your infrastructure, will enable you to accurately pinpoint which assets you need, and prevent the potential for needless hardware purchases/sprawl.

PARK PLACE
SERVICES

LIQUID COOLING

IMMERSION COOLING – Immersion cooling is a type of liquid cooling used to moderate data centre equipment temperature by submerging it in a cooling fluid. Server immersion cooling helps to dissipate heat and keep components like CPUs performing optimally. Immersion cooling systems prove to be more efficient than traditional data centre cooling methods (like computer room air conditioning, or CRAC) due to the increased thermal conductivity of most liquids compared to air.

SUSTAINABILITY FACTOR – An emerging technology for data centres, liquid immersion cooling is a means to reduce power consumption and drive sustainability. Air cooling only captures 30% of the heat generated by the servers, where immersion cooling captures 100% of the server heat, making it more efficient and cost effective. Liquid cooling not only reduces power usage, water usage, and carbon emissions, but also shrinks the real estate footprint required to house the equipment.

PARK PLACE
SERVICES

LIQUID COOLING

DIRECT-TO-CHIP COOLING – Direct-to-Chip Cooling involves using cold plates or heat sinks attached directly to the chips or processors. Coolant (usually water or a refrigerant) is circulated through these cold plates, removing heat directly from the chip surfaces.

SUSTAINABILITY FACTOR – Direct-to-Chip Cooling allows for efficient heat transfer, effectively cooling high-power components, which in this format are more accessible for maintenance and replacement compared to immersion cooling. This system can be easily scaled and integrated into existing data centre infrastructures. It also uses less coolant compared to immersion cooling, which can reduce fluid management complexity.

PARK PLACE
SOFTWARE

ENTUITY SOFTWARE™

Enterprise infrastructure monitoring, management, and performance solution to help you optimise your networking infrastructure.

SUSTAINABILITY FACTOR – Our services can be delivered through automation ensuring that you benefit from reduced e-waste and optimal IT infrastructure resulting in minimal downtime.

curvature
A Park Place Technologies Company

CURVATURE HARDWARE

We can help with the sourcing and procurement of new and pre-owned storage, server and networking hardware.

SUSTAINABILITY FACTOR – If you are looking for a hardware refresh for your storage, server, and networking equipment, you may wish to consider pre-owned hardware as an alternative to new hardware through our Curvature Hardware division. Beyond the cost savings available to you by procuring pre-owned hardware, you will also benefit from knowing that you have played your part in the circular economy by purchasing fit-for-purpose pre-owned hardware, ensuring their re-use. Another benefit to you in the current marketplace is that you are more likely to obtain your pre-owned hardware immediately, against new hardware procurement, which is where you may experience long fulfilment delays due to the current global chip shortage and global supply chain issues.

Join Us in Making A Difference

We firmly believe that sustainability is a collective effort. Each and every one of us has a role to play in contributing to Park Place's ESG short-term and long-term strategy. Whether it's reducing our carbon footprint, championing diversity and inclusion, or upholding the highest standards of governance, your contributions matter.

We continue with our commitment to ensuring that the adoption of IT infrastructure services and innovation we provide to our customers are sustainable services.

Together, we can make a tangible difference in the world around us. By aligning our actions with our values and working towards common goals, we have the power to create a more sustainable, equitable, and prosperous future for all.

PARK PLACE
TECHNOLOGIES